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INDEPENDENT REGULATORY REVIEW COMMISSION COMMONWEALTH OF PENNSYLVANIA 333 MARKET STREET 14TH FLOOR HARRISBURG, PA 17101

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May 29, 2003

George D. Sinclair, Chairman State Board of Certified Real Estate Appraisers 2601 North 3rd Street Harrisburg, PA 17110

Re: Regulation #16A-7012 (IRRC #2341) State Board of Certified Real Estate Appraisers Continuing Education for Appraisers and Broker/Appraisers

Dear Chairman Sinclair:

The Independent Regulatory Review Commission approved the subject regulation today. Our Order is enclosed and will be available on our website at <u>www.irrc.state.pa.us</u>.

We appreciate the joint effort that went into producing a regulation that meets the criteria and intent of the Regulatory Review Act.

Sincerely,

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John R. McGinléy, Jr. Chairman sfh Enclosure

cc: Honorable Robert M. Tomlinson, Chairman, Senate Consumer Protection and Professional Licensure Committee

Honorable Lisa M. Boscola, Minority Chairman, Senate Consumer Protection and Professional Licensure Committee

Honorable Thomas P. Gannon, Majority Chairman, House Professional Licensure Committee Honorable William W. Rieger, Democratic Chairman, House Professional Licensure Committee Honorable Pedro Cortes, Secretary, Department of State

INDEPENDENT REGULATORY REVIEW COMMISSION APPROVAL ORDER

Commissioners Voting:

Public Meeting Held May 29, 2003

John R. McGinley, Jr., Esq., Chairman Alvin C. Bush, Vice Chairman Daniel F. Clark, Esq. Arthur Coccodrilli Murray Ufberg, Esq.

Regulation No. 16A-7012 State Board of Certified Real Estate Appraisers Continuing Education for Appraisers and Broker/Appraisers

On April 21, 2003, the Independent Regulatory Review Commission received this regulation from the State Board of Certified Real Estate Appraisers (Board). This rulemaking amends 49 Pa. Code Chapter 36. Notice of proposed rulemaking was omitted for this regulation; it will become effective upon publication in the *Pennsylvania Bulletin*.

This regulation conforms the continuing education requirements of broker/appraisers to those of general and residential appraisers, as required by Act 103 of 2000. It replaces the four-hour Uniform Standards of Professional Appraisal Practice (USPAP) Update Course requirement with a seven-hour USPAP Update Course for the 2005-2007 biennial renewal cycle.

We have determined this regulation is consistent with the statutory authority of the State Board of Certified Real Estate Appraisers (63 P.S. § 457.10 (b) and (b.1)) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.



Jr., Chairman John R . McGinley